

## Information about our services and costs



The John Banner Centre, 620 Attercliffe Road, Sheffield. S9 3QS Tel. No. 0114 2421818 email.  
sales@futuresassured.co.uk

The information provided within this document should assist you in deciding if our services are right for you.

### WHAT TYPE OF INVESTMENT SERVICE WILL WE OFFER?

**Independent advice** – We will advise and make a recommendation for you after we have assessed your needs. Our recommendation will be based on a sufficient range of retail investment products, financial instruments and structured deposits.

A 'sufficient range' means that the products that we will advise on and recommend will be sufficiently diverse with regards to their type and issuers or product providers to ensure that our clients investment objectives can be suitably met.

### WHAT WILL YOU HAVE TO PAY US FOR OUR INVESTMENT SERVICES?

#### Initial Consultation

Before we provide any services to you, at the initial consultation, we will gather information about your circumstances and needs. We will not make a charge for this.

#### Initial Advice

You will pay for our investment services on the basis of a fee or adviser charge. Payment by fee means that you pay us directly by way of cheque or BACS payment whereby payment by adviser charge is deducted immediately from your initial investment. However with regular contribution savings this would be deducted on an adviser charge basis over a period of 12 months. The amount of payment due is the same whether paid by fee or adviser charge.

We will discuss your payment options with you and answer any questions you have. We will not charge you until we have agreed with you how we are to be paid.

We will discuss with you the basis of our charge, based on the types(s) of work we are asked to undertake for you. This includes discussing with you when you will have to pay our charge.

We will tell you how much the total initial and ongoing fees / adviser charges will be before you complete an investment, but you may ask for this information earlier.

All charge amounts quoted below are exclusive of VAT, expenses and disbursements; these will be added to the invoice only if applicable. We will also tell you if you have to pay VAT, expenses or disbursement.

The amount we charge will be dependent on the area of advice and the amount invested as follows:-

### **Lump Sum Investments**

5% of the first £50,000 of the initial investment (subject to a minimum of £500)

3% of the next £50,000 of the initial investment

2% of any further amount of the initial investment

Typical examples:- £25000 invested therefore  $£25000 \times 5\% = £1250$

£75000 invested therefore  $(£50000 \times 5\%) = £2500 + (£25000 \times 3\%) = £750$  Total £3250

### **Pension Reviews (i.e. Pension Switching)**

6% of the first £50,000 of the transfer value (subject to a minimum of £600)

4% of the next £50,000 of the transfer value

3% of any further amount of the transfer value

Typical examples:- £25000 transfer value therefore  $£25000 \times 6\% = £1500$

£75000 transfer value therefore  $(£50000 \times 6\%) = £3000 + (£25000 \times 4\%) = £1000$  Total £4000

### **Occupational Pension Reviews (i.e. Pension Transferring)**

There is an initial non-refundable fee of £695 (payable by cheque or BACS). Should the advice be to retain your pension with the existing scheme then no further charges apply. However should the advice be to transfer the existing scheme and you wish to proceed then an additional charge would be incurred as stated below:-

6% of the first £100,000 of the transfer value (subject to a minimum of £3000).

3% of any further amount of the transfer value

The initial charge of £695 will be deducted from the additional charge.

Typical examples:- Initial non-refundable charge of £695

Additional Charge:-

£100000 transfer value therefore  $£100000 \times 6\% = £6000 - £695 = £5305$ . Therefore total charge £6000

£695 =

£250000 transfer value therefore  $(£100000 \times 6\%) = £6000 + (£150000 \times 3\%) = £4500$  Sub Total £10500 -

£695. Therefore total charge £10500.

### **Taking Retirement Benefits with an Investment Strategy (i.e. Income Drawdown / Investment Linked Annuities)**

5% of the first £50,000 of the net pension fund\* (subject to a minimum of £500)

3% of the next £50,000 of the net pension fund\*

2% of any further amount of the net pension fund\*

\*Please note that net pension fund means the fund value after the deduction of any pension commencement lump sum has been taken.

Typical examples:- £25000 net pension fund therefore  $£25000 \times 5\% = £1250$

£75000 net pension fund therefore  $(£50000 \times 5\%) = £2500 + (£25000 \times 3\%) = £750$  Total £3250

### **Taking Retirement Benefits with no Investment Strategy (i.e. Annuities / Impaired Life Annuities)**

3% of the first £50,000 of the net pension fund\* (subject to a minimum of £500)

2% of the next £50,000 of the net pension fund\*

1% of any further amount of the net pension fund\*

\*Please note that net pension fund means the fund value after the deduction of any pension commencement lump sum has been taken.

Typical examples:- £25000 net pension fund therefore  $£25000 \times 3\% = £750$

£75000 net pension fund therefore  $(£50000 \times 3\%) = £1500 + (£25000 \times 2\%) = £500$  Total £2000

### **Regular Premium Pensions**

50% of the first years gross premiums of the first £100.00 per month/£1200 per annum

30% of the first years gross premiums of the next £100.00 per month/£1200 per annum

20% of the first years premiums of any further amount

Typical examples:- £100 per month gross invested therefore  $£100 \times 50\%$  - Totalling £50 pm x 12 months = £600

£250 per month gross invested therefore  $(£100 \times 50\%) = £50 + (£100 \times 30\%) = £30 + (£50 \times 20\%) = £10$  Totalling  
£90 pm x 12 months = £1080

Please note that fee/adviser charge on all regular contribution savings are paid monthly for 12 months.

### **Regular Premium Savings**

25% of the first year's premiums of the first £100.00 per month/£1200 per annum

15% of the first year's premiums of the next £100.00 per month/£1200 per annum

10% of the first year's premiums of any further amount

Typical examples:- £100 per month invested therefore  $£100 \times 25\%$  - Totalling £25 pm x 12 months = £300

£250 per month invested therefore  $(£100 \times 25\%) = £25 + (£100 \times 15\%) = £15 + (£50 \times 10\%) = £5$  Totalling £45 monthly x 12 monthly = £540

Please note that fee/adviser charge on all regular contribution savings are paid monthly for 12 months.

## **Ongoing Service**

To ensure that your investment remains on track to achieve your financial objectives, continue to match your attitude to risk and are adjusted to meet any change in circumstances, we strongly recommend that you have your investment reviewed on a regular basis.

As per our initial advice the cost of this service can be paid via either fee or adviser charge.

You may at any time cancel our Ongoing Service by writing to us with notification of your wish to cancel this service. Upon receipt of your cancellation notice we will arrange for any future payments of any associated charges to cease.

It should be noted that as the investment amount increases, your ongoing service charge will also increase.

We will confirm the actual ongoing adviser charge in writing within our Suitability Report, before providing our services to you.

Below explains the different types of reviews available and the cost, should you wish to take advantage of any of these invaluable services:-

### **Support Service**

This service provides the following:-

- Telephone / email access to your financial adviser
- Support with administrative changes to your plans
- Liaising with providers on your behalf
- Introductions to other professional services (i.e. legal / accountancy services)
- Liaising with your other professional advisers (i.e. solicitor / accountant)

**This service is provided to all investment clients at no extra cost.**

### **Postal Review**

This service offers an annual review letter from ourselves which provides you with details of how your investment is performing and, if necessary, any recommendations to making alterations to your investments. This service does not address any change in personal circumstance or attitude to risk.

The cost of this service is 0.25% per annum of the fund value (subject to a minimum of £50 per review)

Typical examples:- Fund value of £25000 therefore  $£25000 \times 0.25\% = £62.50$

Fund Value of £75000 therefore  $£75000 \times 0.25\% = £187.50$

### **Annual Face to Face Review**

This annual service offers a full assessment of your personal circumstances, reassessing your attitude to risk and reviewing your goal and objectives. At the meeting we will provide you with details of the investment performance, valuation and an investment commentary.

As a result of our discussion with you we will provide any necessary fund switching advice and processing that maybe required.

The cost of this service is 0.5% per annum of the fund value (subject to a minimum of £250 per review).

Typical examples:- Fund value of £50000 therefore  $£50000 \times 0.5\% = £250.00$

Fund Value of £150000 therefore  $£150000 \times 0.5\% = £750.00$

### **Bi Annual Face to Face Reviews**

This bi annual service offers a full assessment of your personal circumstances, reassessing your attitude to risk and reviewing your goal and objectives. At the meeting we will provide you with details of the investment performance, valuation and an investment commentary.

As a result of our discussion with you we will provide any necessary fund switching advice and processing that maybe required.

The cost of this service is 1% per annum of the fund value (subject to a minimum of £250 per review).

Typical examples:- Fund value of £50000 therefore  $£50000 \times 1\% = £500.00$

Fund Value of £150000 therefore  $£150000 \times 1\% = £1500.00$

### **Ad – Hoc Face to Face Reviews**

This service will be provided only at your request and can be as frequent or infrequent as you wish. This service offers a full review of your investment, change in circumstances and attitude to risk and the performance of the investment since the last review. We will provide a full discussion meeting to give you peace of mind that your investment is offering its best potential. We will also make recommendations about any required amendments to the investment strategy.

The cost of this service is 0.5% per review of the fund value (subject to a minimum of £250 per review).

Typical examples:- Fund value of £50000 therefore  $£50000 \times 0.5\% = £250$

Fund Value of £150000 therefore  $£150000 \times 0.5\% = £750.00$

### **Bespoke Service**

Should you require a service which is not covered by the above options we can offer a service which is specific to your requirements. The cost of this service would be agreed with yourself subject to the nature, frequency and likely time involved.

We will tell you if you have to pay VAT.

### **Information about other costs and associated charges**

There may be other costs, including taxes, that are payable through other parties (such as the product provider) that we may not be party to. Such charges are normally disclosed in relevant third party documentation, for example a Key Features Document.